

FOR SALE / TO LET



# Two Storey Town Centre Retail Unit 103.12 sq m (1,110 sq ft)

Freehold £120,000 Rent £12,000 pax

52 MIDDLE STREET CONSETT CO. DURHAM DH8 5QE

- Located at Heart of Town Centre
- Next Door to Domino's & Close to Superdrug, Specsavers, Greggs and The Post Office
- Only a 1-2 Minute Walk from Consett's Two Main Car Parks (c. 250 spaces) & Bus Station
- First Floor Storage / Office Space with WC & Kitchen Facilities
- Small Business Rate Relief Available (Subject to Eligibility)



# **LOCATION**

Consett is a popular County Durham market town that is home to over 30,000 people.

The town is situated approximately 14 miles southwest of Newcastle upon Tyne and 13 miles northwest of Durham City, making it accessible from both cities within 25 minutes.

Consett is well positioned at the junction of the A691/A692, both of which provide links to the A1(M) and within 2 miles of the A68 which provides access further north to Edinburgh.

# **SITUATION**

The property lies in the heart of the town centre on Middle Street, Consett's prime retailing thoroughfare and occupies a prominent position, next door to Domino's Pizza and close to Superdrug, Specsavers, Greggs and The Post Office.

Access to car parking is excellent, with the town's two main car parks; the Victoria Centre (c. 100 spaces) and Albert Road / Nile Street (c. 150 spaces) both being within comfortable walking distance (1-2 mins).

The property is located within very close proximity of Consett Bus Station, which provides links to surrounding towns such as Stanley and Chester-le-Street as well as the cities of Durham, Newcastle and Sunderland.

what3words - ///bleat.that.giving



# **DESCRIPTION**

The property comprises a two storey retail unit with attractive ground floor sales and first floor ancillary staff and / or storage. We understand that loading is available via the service yard to the rear.

# **ACCOMMODATION**

TOTAL	103.12	1,110
First Floor	40.32	434
Ground Floor	62.80	676
	sq m	sq ft

# **TERMS**

The premises are available on a new full repairing and insuring lease for a term of years to be agreed at a rent of £12,000 pax.

Alternatively, our client will consider offers in the region of £120,000 for the benefit of their Freehold interest.



# **BUSINESS RATES**

Rateable Value: £8,000 (23/24) Estimated Rates Payable: £0

Our estimates are calculated by applying the appropriate Business Rate Multiplier to the RV and adjusting for Small Business Rate Relief, in cases where the RV indicates that it may be available. Not all properties or 'small businesses' qualify for relief. It is important that interested parties confirm the accuracy of this information and the actual rates payable with the Local Authority.

# **ENERGY PERFORMANCE**

Awaiting EPC.

#### VAT

All rents, premiums and purchase prices quoted herein are exclusive of VAT. All offers are to be made to Graham S Hall upon this basis and where silent, offers will be deemed net of VAT.

# **LEGAL COSTS**

Each party to be responsible for their own costs incurred in this transaction.

# **ANTI-MONEY LAUNDERING REGULATIONS**

In accordance with anti-money laundering regulations, two forms of identification and confirmation of the source of funding will be required from the purchaser / tenant.

# **VIEWING & FURTHER INFORMATION**

For general enquiries and viewing arrangements please contact:

Daryl Carr t: 0191 731 8660 e: daryl@grahamshall.com

# **AGENTS NOTE**

In accordance with the Code of Leasing Business Premises: England and Wales the landlords are willing to consider alternative lease terms to those set out but please bear in mind that variations may affect the level of rent proposed.

A copy of the Code of Leasing Business Premises: England and Wales can be obtained at <a href="https://www.leasingbusinesspremises.co.uk">www.leasingbusinesspremises.co.uk</a> or obtained from the Royal Institution of Chartered Surveyors, Telephone 0207 334 3806.



